

Ref:REC/8333/MANISH/4965/2024/SALE/001

Date: 20-02-2024

To,

MANISH JOSHI (BORROWER)
S/o SHRI SHEKHAR CHANDRA JOSHI
HOUSE NO 68
GANDHI GRAM
KANPUR NAGAR
UTTAR PRADESH
2080210

Dear Sir/Madam,

Sub: Notice for sale due to non-repayment of dues in the vehicle loan account no. 86999910000039

As you are aware that Canara Bank, **Lal Bungalow** Branch, has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Hypothecation Agreement dated 27.01.2017 duly acknowledged and signed by the Original Borrower under all clauses [Refer Clause 11(c), 15(b) and Clause 16 in specific] in connection with outstanding dues payable by you to our **Lal Bungalow** Branch, Canara Bank.

The undersigned proposes to sell the assets (through auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Agreement, I am herewith sending the Sale Notice (auction notice) containing terms and conditions of the sale as you have failed to pay your outstanding dues and reclaim the assets which have been re-possessed by the bank. The assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under any law in force.

Yours faithfully,

**AUTHORISED OFFICER
CANARA BANK
REGIONAL OFFICE – 1
KANPUR**

ENCLOSURE – SALE NOTICE

Internal

AUCTION NOTICE

SALE NOTICE OF VEHICLE THROUGH AUCTION

Notice is hereby given to the effect that the vehicle hypothecated to Bank described herein, taken possession under the clauses of the Hypothecation agreement, will be sold through auction on the following terms & conditions

1. Name and Address of Secured Creditor : **CANARA BANK, LAL BUNGLOW BRANCH**
2. Name and Address of the Borrower :

MANISH JOSHI (BORROWER)
S/o SHRI SHEKHAR CHANDRA JOSHI
HOUSE NO 68
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UTTAR PRADESH
2080210

3. Total Liability as on 31/12/2023 : **Rs. 4,21,451/- (Rupees Four Lakh Twenty One Thousand Four Hundred and Fifty One Only)** (plus further interest, costs and expenses MINUS Recovery if any)
4. Last date for receipt of tender documents : 27.03.2024 upto 5:00 PM
5. Mode of Auction : Online
6. Date and Time of auction : Date – 28.03.2024
Time – 11:00 AM to 12:30 PM

7. Description of vehicle :

Make	FEBRUARY - 2017
Model	Car INDICA V2 LS
Registration no.	UP-78-DN-1995
Chasis no.	MAT600185GPK41747
Engine no.	475IDI03KTYP40174
Registration Date	02/02/2017

8. Reserve Price : **Rs. 1,04,000/- (Rupees One Lakh Four Thousand Only)**
9. **EMD & Last date of deposit of EMD** : **Rs. 11,000/- (Rupees Eleven Thousand Only)**

OTHER TERMS AND CONDITIONS

The sale shall be subject to the following conditions:

- a) The movable property is sold on "AS IS WHERE IS, WHAT IS THERE IS AND WITHOUT ANY RECOURSE BASIS." The purchasers should make their own enquiries before participating in sale, regarding any statutory liabilities. He /She is also liable for transfer of Car in RTO, Bank only will provide the transfer form and sale certificate etc.
- b) For the reasons recorded, it shall be in the discretion of the Authorised Officer to cancel the auction proceeding without citing any reason and returned the EMD amount submitted and Bank would not entertain any claim or representation in this regard from the bidders.
- c) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.indianbankeauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceeding.
- d) The vehicle can be inspected, with Prior Appointment from Authorised Officer, on 26.02.2024 TO 27.03.2024.
- e) The vehicle will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process by Rs. 10,000/-.
- f) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorised Officer, Canara Bank on or before 27.03.2024 by 05:00 pm.
- g) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s CANBANK COMPUTER SERVICES LTD (CCSL) Mr. Pratap Kanjilal & Mr. D D Pakhare, Contact No. 9832952602/9911293517/8898418010/080-23469665/9480691777; Email Id: eauction@ccsl.co.in through the website www.indianbankseauction.com.
- h) The intending bidders should submit the following documents/details on or before 27.03.2024 by 05:00 pm to Branch.
 - 1) Demand Draft/Pay order towards EMD amount or shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, SME Panki, G/L No 209272434 IFSC Code: CNRB0004965 on or before 27/03/2024 5:00 pm.
 - 2) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - 3) Bidders Name. Contact No. Address, E Mail Id.
- i) EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- j) Auction would commence at Reserve Price, as mentioned above. The bidder who submits the highest bid (not below the Reserve price) on closure of auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k) The successful bidder shall deposit 25% of the sale price (exclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to

pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Bank without any notice and vehicle shall forthwith be put up for sale again.

- l) For Vehicles of the Value exceeding Rs. 10 Lakhs, Tax Collected at Source (TCS) at the rate of 1% exclusive of the Sale proceeds be collected from the successful bidder and paid to the Income Tax Authorities as per the extant governing laws.**
- m) All charges for conveyance, stamp duty and registration charges etc. and other non-encumbered charges like Road Tax, Pollution, Insurance etc. as applicable shall be borne by the successful bidder only.
- n) Bank reserves the right to postpone/cancel or vary the terms and conditions of the auction without assigning any reason thereof.
- o) For further details contact: **Canara Bank, LAL BUNGLOW Branch (Phone No. 9315199087) E-Mail Id: cb4965@canarabank.com OR the service provider M/s CANBANK COMPUTER SERVICES LTD (CCSL) Mr. Pratap Kanjilal & Mr. D D Pakhare, Contact No. 9832952602/9911293517/8898418010/080-23469665/9480691777; E-Mail Id: euaction@ccsl.co.in/**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapsed/failure (Internet failure, Power failure, etc) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-ups, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: LAL BUNGLOW
Date: 20-02-2024

AUTHORISED OFFICER
CANARA BANK
REGIONAL OFFICE - 1
KANPUR